

Abolition of Industrial Tariffs: Hartchromwerk **Brunner AG Welcomes New Regulations**

St. Gallen, April 4, 2024 – Hartchromwerk Brunner AG is pleased to announce the abolition of industrial tariffs as of January 1, 2024. This decision means that customers no longer have to pay tariffs when clearing goods, regardless of whether they are preferential or non-preferential goods.

The new regulation provides our customers with a simplified and cost-effective process for handling import and export transactions. Supported by the EU's preferential agreements with various countries, including Switzerland, exports to these countries with a proof of preference will not incur tariffs.

For customers exporting preferential goods worth over €6,000 per shipment, an EUR.1 form stamped by the departing customs office is required. Our customers can submit the goods along with the EUR.1 document to their forwarder, and the document will be stamped by the relevant customs office. Hartchromwerk Brunner AG supports its customers with inquiries on these matters.

As an "Authorized Exporter"... This authorization allows our customers to indicate an authorization number on the customs form, making the EUR.1 form and original signature unnecessary.

With the abolition of industrial tariffs, even clearances without preferential origin goods will no longer incur tariffs. However, goods must still be cleared as before, and Hartchromwerk Brunner AG will receive a tax assessment notice for customs and VAT.

Under the processing traffic scheme, customers can clear their goods in Switzerland under normal procedures. No tariffs will be applied, only VAT. This can be deducted as input tax, leading to significant savings in customs clearance costs for customers. In exceptional cases, the option of temporary import and export, known as a "Freipass," still exists, for example, to reduce import taxes.

Hartchromwerk Brunner AG welcomes these changes and is available to assist its customers with questions regarding the new customs regulations.

For more information, please visit the Industrial Tariff Abolition page.

